Press Release



June 21, 2023

Polytech appoints Bo Svoldgaard as new Chief Technological Officer

Bo Svoldgaard joins Polytech with extensive industry and executive experience.

Polytech appoints Bo Svoldgaard as new Chief Technological Officer (CTO) as of June 1, 2023.

Bo Svoldgaard has 25+ years of experience in leading global organizations. He has most recently been the Senior Vice President at Vestas, leading the Innovation & Concepts department covering activities within new WTG designs, sustainability, and the full ecosystem of renewable energy.

Prior to this role, he was the Head of Engineering & Technology at Vattenfall, where he led all engineering and technology activities ranging from feasibility studies to full project designs, both onshore and offshore.

Before joining Vattenfall, Bo Svoldgaard was the Vice President of Electrical Systems as Vestas, where he had the full WTG electrical design responsibility covering e.g., sensors, electronic control systems, converter, generators, and HV equipment.



In addition to these roles, Bo Svoldgaard has held several board positions at various organizations and companies. He has most recently been nominated Chairman of the Board of Energy Cluster Denmark and is also a Member of the Board of Verdo Energy and Homatic Engineering.

"I am very happy to have joined Polytech, a company with such unique and extensive competencies and so much potential. The increasing focus on the renewable energy transition is pushing the industry to scale up faster, innovate where it is needed, but use standardized solutions where possible. Polytech's competencies are perfectly fit for these. Also, the recent EUR 135 million investment from our owners, Verdane and FSN Capital, reinforces our ambitions of being on the forefront of technology development. I am looking forward to strengthening and growing Polytech's technological expertise and solutions even further for the benefit of our partners and the industry", says CTO Bo Svoldgaard.

Polytech's CEO Mads Kirkegaard also welcomes the new CTO the company. "With such an extensive wind industry and technological experience, Bo Svoldgaard brings a unique strength to Polytech. His

firsthand knowledge on the e.g., electrical systems can lift our blade monitoring solutions (i.e., lightning-, load-, and ice monitoring solutions) to a whole new level. And his eyes for innovation are perfectly aligned with Polytech's DNA, where we continue to develop solutions that has proven to be necessary in the renewable energy industry."

As CTO, Bo Svoldgaard is responsible for Polytech's entire R&D organization and Project Management Office. He also becomes a member of Polytech's executive management team.

If you have questions to this press release, please do not hesitate to contact <u>Polytech Branding & Communications</u>.

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